

Name of the Scheme	OVERDRAFT FACILITY TO HOUSING LOAN BORROWERS FOR PERSONAL NEEDS
Purpose	For Personal needs/use
Eligibility	All existing/new Housing Loan a/cs of our Bank or those acquired/being acquired by way of take-over from other Banks/HFLs.
Customer Identity	Before entertaining the proposal, branches to ensure that the identity of the applicant is established through KYC.
Facility	Overdraft
Quantum / Limit	Minimum- Rs.50,000/- and Maximum- Rs.25.00 Lakhs.
Security	Extension of charge/Creation of charge on the existing Mortgaged Immovable Property/IP to be mortgaged
Margin	NA
Release Schedule	OD limit is in the nature of cash credit limit. There is no restriction in number of debits and credits.
Repayment	The overdraft facility shall be reviewed annually. Borrowers to ensure monthly servicing of interest component on the overdraft facility sanctioned. In case the interest is not serviced consecutively for two months, Bank may consider recalling the loan.
Rate of Interest	As per Bank's guidelines in force.
Charges	As per Bank's norms in force.
Documents required	As per Bank's guidelines
Other Terms and Conditions	In case the interest is not serviced within 07 days of the close of the month, the borrower shall be liable to pay penal interest @ 2% over and above the applicable rate on the amount of default and for the period of default
CIC	Mandatory to be obtained.

Above are only salient features of the scheme. For details please contact your nearest branch of PUPGB.

Name of the Scheme	PUPGB GEN-NEXT HOUSING FINANCE SCHEME FOR PUBLIC	
Purpose	<ol style="list-style-type: none"> 1. For purchase of ready to move in house/flat etc. 2. For construction of House/flat etc. 3. For purchase of under construction flat of approved private builder 	
Eligibility	<ol style="list-style-type: none"> 1. Upto the age of 40 years 2. All salaried employees with minimum 3 years' experience 3. Minimum Net Monthly Salary of Rs 35000/- 	
Customer Identity	Before entertaining the proposal, branches to ensure that the identity of the applicant is established through KYC.	
Facility	Term Loan	
Quantum / Limit	<p>1.25 times the loan amount calculated as per the regular housing loan method, subject to maintenance of prescribed LTV ratio. However, borrower may take lower amount.</p> <p>Minimum amount- Rs.20 Lakh; Maximum amount- Need Based</p>	
Security	Equitable/registered mortgage of the property	
Margin	<u>For Housing Loan up-to Rs.75 Lakhs : 20%</u> <u>For Housing Loan above Rs.75 Lakhs : 25%</u> <u>For Purchase of land/plot for house building : 25%</u>	
Release Schedule	For outright purchase of house/flat & plot, the loan will be paid in lump sum other than this the loan amount will be disbursed in stages depending on the progress.	
Repayment	<u>Period</u>	<u>Monthly Repayment</u>
	During moratorium period	Only interest to be serviced
	Next 120 months	EMI on sanctioned limit for 360 months
	Remaining period	EMI which will fully amortize the remaining outstanding in the housing loan account within the remaining period
Rate of Interest	As per Bank's guidelines in force.	
Charges	As per Bank's norms in force.	
Documents required	As per Bank's guidelines	
Other Terms and Conditions	Borrower will be offered paying lower EMIs during initial years and step up the same during the subsequent years while recovery of entire loan amount will be ensured within the agreed repayment period.	
CIC	Mandatory to be obtained.	

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Name of the Scheme	Housing Finance Scheme for Public
Purpose	For Construction/Purchase/Additions/Repairs/Renovation of the house property
Eligibility	Individuals or Joint owners
Customer Identity	Before entertaining the proposal, branches to ensure that the identity of the applicant is established through KYC.
Facility	Term Loan
Quantum / Limit	Need-based loan depending upon the project cost and repaying capacity of the borrower.
Security	Equitable/registered mortgage of the property
Margin	<u>For Housing Loan up-to Rs.75 Lakhs</u> : 20% <u>For Housing Loan above Rs.75 Lakhs</u> : 25% <u>For Purchase of land/plot for house building</u> : 25%
Release Schedule	For outright purchase of house/flat & plot, the loan will be paid in lump sum other than this the loan amount will be disbursed in stages depending on the progress.
Repayment	<u>For carrying out repairs/ renovation / alterations to the house/flat</u> : Loan along- with interest is to be re-paid in EMIs within a period of 15 years inclusive of moratorium period, if any. <u>For Others</u> : Loan along-with interest is to be re-paid in EMIs within a period of 30 years inclusive of moratorium period, if any.
Rate of Interest	As per Bank's guidelines in force.
Charges	As per Bank's norms in force.
Documents required	As per Bank's guidelines
Other Terms and Conditions	No Pre payment charges, however, a flat pre-payment charge of 2% be recovered from all other borrowers, i.e., on fixed rate housing loans, who intend to shift their Housing Loan Accounts to some other Banks / Financial institutions by way of availment of loan from such banks / financial institutions
CIC	Mandatory to be obtained.

Above are only salient features of the scheme. For details please contact your nearest branch of PUPGB.