

Scheme	PUPGB SARASWATI
Purpose	To provide financial support to meritorious students for pursuing higher education in India.
Eligibility	<p>Student Eligibility</p> <ul style="list-style-type: none"> ❖ Should be an Indian national. ❖ Should have secured admission to a higher education course in recognized institutions in India through Entrance Test/ Merit Based Selection process after completion of HSC(10 plus 2 or equivalent). ❖ Cases of Management Quota may be considered on merit basis; <p>Courses Eligible</p> <ul style="list-style-type: none"> ❖ Approved courses leading to Graduate/ Post Graduate degree and PG Diplomas conducted by recognized colleges/ universities recognized by UGC/ Govt. / AICTE/ AIBMS/ ICMR etc. ❖ Courses like ICWA, CA, CFA etc. ❖ Courses conducted by IIMs, IITs, IISc, XLRI, NIFT, NID etc. ❖ Regular Degree/Diploma courses like Aeronautical, pilot training, shipping Nursing or any other discipline approved by Director General of Civil Aviation/Shipping/ Indian Nursing Council or any other regulatory body as the case may be. ❖ Approved courses offered in India by reputed foreign universities. ❖ Research Programmes recognized by designated academic authority/ regulatory body.
Quantum of Finance	<p>Need based finance to meet the expenses²subject to repaying capacity of the parents/ students (after completion of course)</p> <p>²Expenses considered for loan:</p> <ul style="list-style-type: none"> ✓ Fee payable to college/ school/ hostel ✓ Examination/ Library/ Laboratory fee. ✓ Insurance premium for student borrower, if applicable. ✓ Caution deposit, Building fund/refundable deposit supported by Institution bills/receipts. ✓ Purchase of books/ equipment/ instruments/ uniforms. ✓ Purchase of computer at reasonable cost, if required for completion of the course. ✓ Any other expense required to complete the course - like study tours, project work, thesis, etc.
Margin	<ul style="list-style-type: none"> ❖ Up to Rs.4 Lakh:Nil ❖ Above Rs.4 Lakh:5% ❖ Scholarship/ assistantship may be considered in margin. ❖ Margin may be brought-in on year-to-year basis as and when disbursements are made on a pro-rata basis.
Security	<p>Assignment of future income of the student for payment of instalment in all the cases And</p> <ul style="list-style-type: none"> ❖ For loans upto Rs.4Lakh: Parent(s)/guardian be made joint borrower (s). No tangible Security and /or 3rd party guarantee is required. ❖ For loans above Rs.4 Lakh and Upto Rs.7.50 Lakh: Parent(s)/guardian be joint borrower(s). Suitable 3rd party guarantee. ❖ For loans above Rs.7.50 Lakh: Parent(s)/guardian be joint borrower(s).Tangible collateral security of suitable value acceptable to bank.
Disbursement	The amount of loan shall be disbursed in stages as per requirement/ demand, directly to the institutions (preferably through electronic channel wherever facility of such remittance is available)/ vendor of the books/ equipment/ instruments to the extent possible as per terms of sanction (in case of purchase of stationery and books, amount may be disbursed/ reimbursed by crediting student's saving account, on declaration and production of bills).
Repayment	Maximum upto 15 years
Moratorium Period	Course period + 1 year
Rate of Interest	As per Bank's guidelines in force.
Processing Fee	As per Bank's norms in force.
Documentation Charges	As per Bank's norms in force.

Above are only salient features of the scheme. For details please contact your nearest branch of PUPGB.

Scheme	PUPGB PRATIBHA
Purpose	To provide financial support to meritorious students who get admission in Premier Institutes ¹ in India.
Eligibility	<p>Student Eligibility</p> <ul style="list-style-type: none"> ❖ Should be an Indian national, ❖ Should have secured admission in Regular full time Degree / Diploma courses offered by Premier Institutes¹ <p>Courses Eligible</p> <ul style="list-style-type: none"> ❖ Regular full time Degree / Diploma courses offered by Premier Institutes, which include (i) Business Schools, (ii) Engineering Colleges, (iii) Medical Colleges and other reputed Institutes¹, ❖ Part-time Post Graduate Programmes in Management for Executives¹, offered by Indian Institute of Management (IIM) at all centres, ❖ Post Graduate Programme in Management for Senior Executives (PGPMAX), offered by Indian School of Business (ISB) Hyderabad & Mohali campus ❖ E-Post Graduate Programme in Management for executives, entrepreneurs and professionals under Distance Learning mode offered by Indian Institute of Management (IIM) ❖ Three-year part-time weekend Post Graduate Diploma Programme in Business Management for Working Executives and Business Owners conducted by Xavier School of Management (XLRI) <p>¹For the list of institutes covered under this scheme, contact nearest branch of PUPGB.</p>
Quantum of Finance	<p>Need based finance to meet the expenses²subject to repaying capacity of the parents/ students (after completion of course)</p> <p>²Expenses considered for loan:</p> <ul style="list-style-type: none"> ✓ Fee payable to college/ school/ hostel ✓ Examination/ Library/ Laboratory fee. ✓ Insurance premium for student borrower, if applicable. ✓ Caution deposit, Building fund/refundable deposit supported by Institution bills/receipts. ✓ Purchase of books/ equipment/ instruments/ uniforms. ✓ Purchase of computer at reasonable cost, if required for completion of the course. ✓ Any other expense required to complete the course - like study tours, project work, thesis, etc.
Margin	<ul style="list-style-type: none"> ❖ Nil to 5% depending upon the quantum of loan and Institute in which student has secured admission ❖ Scholarship/ assistantship may be considered in margin. ❖ Margin may be brought-in on year-to-year basis as and when disbursements are made on a pro-rata basis.
Security	Assignment of future income of the student for payment of instalment in all the cases And Co-obligation of parents/guardian as joint co-borrowers.
Disbursement	The amount of loan shall be disbursed in stages as per requirement/ demand, directly to the institutions (preferably through electronic channel wherever facility of such remittance is available)/ vendor of the books/ equipment/ instruments to the extent possible as per terms of sanction (in case of purchase of stationery and books, amount may be disbursed/ reimbursed by crediting student's saving account, on declaration and production of bills).
Repayment	Maximum upto 15 years
Moratorium Period	Course period + 1 year, No repayment Holiday/ Moratorium will be allowed in loans sanctioned under e-Post Graduate Programme
Rate of Interest	As per Bank's guidelines in force.
Processing Fee	As per Bank's norms in force.
Documentation Charges	As per Bank's norms in force, Full waiver for all students getting admission in all Indian institutes of Technology (IITs) and Indian Institute of Management (IIMs).

Above are only salient features of the scheme. For details please contact your nearest branch of PUPGB.

Scheme	PUPGB UDAAN
Purpose	To provide financial support to meritorious students for pursuing higher education abroad.
Eligibility	<p>Student Eligibility</p> <ul style="list-style-type: none"> ❖ Should be an Indian national, ❖ Should have secured admission to a higher education course in recognized institutions abroad through Entrance Test/ Merit Based Selection process after completion of HSC (10 plus 2 or equivalent). <p>Courses Eligible</p> <ul style="list-style-type: none"> ❖ Graduation: For job oriented professional/technical courses offered by reputed universities, ❖ Post-Graduation: MCA, MBA, MS etc. ❖ Courses conducted by CIMA- London, CPA in USA etc. ❖ Degree/Diploma courses like aeronautical, pilot training, shipping etc. provided these are recognized by competent regulatory bodies in abroad for the purpose of employment in abroad. <p>Education loan to students for pursuing Diploma & Certificate courses other than aeronautical, pilot training, shipping etc. from abroad, not otherwise covered under the Scheme, may be considered, where the loan is backed by liquid security valuing 125% of loan amount in the shape of FDRs/ NSCs/ surrender value of Life Insurance Policies along with establishing the financial credentials of family members (either joint borrower or guarantor) subject to the condition that the said course(s) is recognized/ accredited one.</p>
Quantum of Finance	<p>Need based finance to meet the expenses²subject to repaying capacity of the parents/ students (after completion of course)</p> <p>²Expenses considered for loan:</p> <ul style="list-style-type: none"> ✓ Fee payable to college/ school/ hostel ✓ Examination/ Library/ Laboratory fee. ✓ Travel expenses/ passage money for studies abroad. ✓ Insurance premium for student borrower, if applicable. ✓ Caution deposit, Building fund/refundable deposit supported by Institution bills/receipts. ✓ Purchase of books/ equipment/ instruments/ uniforms. ✓ Purchase of computer at reasonable cost, if required for completion of the course. ✓ Any other expense required to complete the course - like study tours, project work, thesis, etc.
Margin	<ul style="list-style-type: none"> ❖ Up to Rs.4 Lakh: Nil ❖ Above Rs.4 Lakh: 15% ❖ Scholarship/ assistantship may be considered in margin. ❖ Margin may be brought-in on year-to-year basis as and when disbursements are made on a pro-rata basis.
Security	<p>Assignment of future income of the student for payment of instalment in all the cases And</p> <ul style="list-style-type: none"> ❖ For loans upto Rs.4 Lakh: Parent(s)/ guardian be made joint borrower (s). No tangible Security and /or 3rd party guarantee is required. ❖ For loans above Rs.4 Lakh and Upto Rs.7.50 Lakh: Parent(s)/guardian be joint borrower(s). Suitable 3rd party guarantee. ❖ For loans above Rs.7.50 Lakh: Parent(s)/guardian be joint borrower(s). Tangible collateral security of suitable value acceptable to bank.
Disbursement	The amount of loan shall be disbursed in stages as per requirement/ demand, directly to the institutions (preferably through electronic channel wherever facility of such remittance is available)/ vendor of the books/ equipment/ instruments to the extent possible as per terms of sanction (in case of purchase of stationery and books, amount may be disbursed/ reimbursed by crediting student's saving account, on declaration and production of bills).
Repayment	Maximum upto 15 years
Moratorium Period	Course period + 1 year,
Rate of Interest	As per Bank's guidelines in force.
Processing Fee	As per Bank's norms in force.
Documentation Charges	As per Bank's norms in force.

Above are only salient features of the scheme. For details please contact your nearest branch of PUPGB.